

Appendix 2

2023/24 Concessionary Fare Payments Schedule

	Adjusted 2019/20 Reimbursement Amount (1)	Payment Level	Total Estimated Value of Concessionary Fare Reimbursement 2023/24 (2)
Apr-22	£321,691	80%	£257,353
May-22	£342,355	80%	£273,884
Jun-22	£318,148	80%	£254,518
Jul-22	£338,238	80%	£270,590
Aug-22	£339,421	80%	£271,537
Sep-22	£327,197	80%	£261,758
Oct-22	£351,373	80%	£281,098
Nov-22	£350,013	80%	£280,010
Dec-22	£328,141	80%	£262,513
Jan-23	£331,722	80%	£265,378
Feb-23	£307,384	80%	£245,907
Mar-23	£329,234	80%	£263,387
	£3,984,917		£3,187,933

Notes –

1) 92.7% of 2019/20 levels (3 annual reductions of 2.5% per year)

2) If actual numbers of concessionary fare passengers carried is higher than this estimated amount then payment would be made on the actual figure.